

<p> 1.1 The following information is provided for the year ended 31 March 2014: 1.1.1 The company's revenue is £100,000. 1.1.2 The company's expenses are £80,000. 1.1.3 The company's profit is £20,000. 1.1.4 The company's assets are £120,000. 1.1.5 The company's liabilities are £100,000. 1.1.6 The company's equity is £20,000. 1.1.7 The company's cash is £10,000. 1.1.8 The company's debt is £90,000. 1.1.9 The company's net worth is £20,000. 1.1.10 The company's balance sheet is in balance. </p>	<p> 1.2 The following information is provided for the year ended 31 March 2015: 1.2.1 The company's revenue is £110,000. 1.2.2 The company's expenses are £85,000. 1.2.3 The company's profit is £25,000. 1.2.4 The company's assets are £130,000. 1.2.5 The company's liabilities are £105,000. 1.2.6 The company's equity is £25,000. 1.2.7 The company's cash is £11,000. 1.2.8 The company's debt is £94,000. 1.2.9 The company's net worth is £25,000. 1.2.10 The company's balance sheet is in balance. </p>
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